



LETTER OF INTENT

between

EUROPEAN INTERNATIONAL CONTRACTORS (EIC)

and

INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA (ICAK)

This Letter of Intent aims to promote the co-operation and the exchange of information between European International Contractors (EIC) and the International Contractors Association of Korea (ICAK) with respect to international construction activities in third countries.

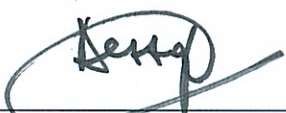
Bearing in mind their respective missions and considering the fact that both associations see a benefit in sharing knowledge and experience on international construction, the two associations declare their willingness to explore the possibilities for fostering a closer relationship between European and Korean international contractors and facilitating their collaborative presence in the international construction market, for instance by:

1. Exchanging information on the activities of both associations;
2. Facilitating the exchange of information in the field of engineering and construction through the competent organisations;
3. Participating in each other's annual conferences or organising joint meetings on matters of common interest and concern;
4. Promoting new business opportunities for their member companies with regard to mutually beneficial civil engineering, plant construction, building and development projects in third countries;
5. Initiating joint lobbying activities on procurement and construction topics towards International Financing Institutions and International Organisations in close coordination with the Confederation of International Contractors' Associations (CICA);

The given list of activities does not restrict other areas of co-operation to be proposed and jointly agreed by the two associations in writing in the future.

Date: Brussels, 6th October 2016

For European International Contractors (EIC)



Philippe Dessoy (EIC President)

For International Contractors Association of Korea (ICAK)



Park, Kee-Poong (Chairman of ICAK)