

INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE ITALIAN CONTRACTORS ASSOCIATION

AND

THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA

This Memorandum of Understanding is made between the Italian Contractors Association (hereinafter referred to as “ANCE”) and the International Contractors Association of Korea (hereinafter referred to as “ICAK”). The purpose of this Memorandum of Understanding is to foster closer relations between the two organizations as well as to facilitate future cooperation between Italian and Korean companies in the fields of engineering, construction and development.

Under this Memorandum of Understanding, both ANCE and ICAK will take appropriate measures to increase the level of cooperation in the above fields. The measures will include;

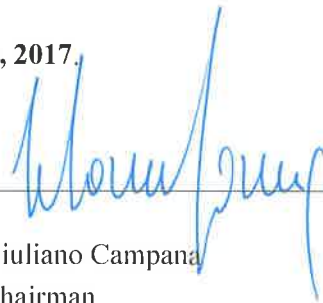
1. Promotion of engineering, construction and development projects to mutual benefit;
2. Exchange of information on markets and activities of the two organizations’ member companies;
3. Recommendation of eligible member companies for the joint promotion of prospective projects in both or third countries;
4. Encouragement of direct contacts between the two organizations’ member companies;
5. Utilization of financial and technological capacities of both sides to support bilateral cooperation in third countries;
6. Any other form of cooperation in the fields of engineering and construction as may be mutually encouraged.

Both organizations further agree that it will be useful for representatives of the two parties to meet whenever necessary to discuss the implementation of this Memorandum of Understanding and the exchange of knowledge, documentation and experts from private sector in the fields of insurance, credit and overseas employment mechanisms, registration of companies, market researches, management and etc.

This MOU is signed by the parties on the **19th day of October, 2017.**



Park, Kee Poong
Chairman
The International Contractors
Association of Korea (ICAK)



Giuliano Campana
Chairman
The Italian Contractors Association
(ANCE)

