

MEMORANDUM OF UNDERSTANDING

BETWEEN

ASSOCIAÇÃO DOS INDUSTRIAIS DA CONSTRUÇÃO CIVIL E OBRAS PÚBLICAS

AND

THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA

This Memorandum of Understanding is made between Associação dos Industriais da Construção Civil e Obras Públicas (hereinafter referred to as "AICCOPN"), Confederação Portuguesa da Construção e do Imobiliário (hereinafter referred to as "CPCI") and the International Contractors Association of Korea (hereinafter referred to as "ICAK"). The purpose of this Memorandum of Understanding is to foster closer relations between the three organizations as well as to facilitate future cooperation between Portuguese and Korean companies in the fields of engineering, construction and development.

Under this Memorandum of Understanding, AICCOPN, CPCI and ICAK will take appropriate measures to increase the level of cooperation in the above fields. The measures will include;

1. Promotion of engineering, construction and development projects to mutual benefit,
2. Exchange of information on markets and activities of the three organizations' member companies,
3. Recommendation of eligible member companies for the joint promotion of prospective projects in both or third countries,
4. Encouragement of direct contacts between the three organizations' member companies,
5. Utilization of financial and technological capacities of both sides to support bilateral cooperation in third countries,
6. Any other form of cooperation in the fields of engineering and construction as may be mutually encouraged.

All three organizations further agree that it will be useful for representatives of the three parties to meet whenever necessary to discuss the implementation of this Memorandum of Understanding, and also the exchange of knowledge, documentation and experts from private sector in the fields of insurance, credit and overseas employment mechanisms, registration of companies, market researches, management and etc.

This MOU is signed by the parties on 24<sup>th</sup> day of October, 2017.



Park, Kee Poong  
Chairman  
The International  
Contractors Association of  
Korea (ICAK)



Reis Campos  
President  
Associação dos Industriais da  
Construção Civil e Obras Públicas  
(AICCOPN)



Ricardo Gomes  
Vice-President  
Confederação Portuguesa da  
Construção e do Imobiliário  
(CPCI)



AICCOPN  
Associação dos Industriais da Construção  
Civil e Obras Públicas

