

'81. 8. 한. 말련 공동성명

JOINT COMMUNIQUE

between

the Overseas Construction Association of Korea (OCAK)

and

the National Bumiputra Contractors' Association of Malaysia(NBCAM)

In the spirit of good cooperation reflected in the joint statement made between both associations on 31st October 1980, and at the encouragement of the joint communique issued at Kuala Lumpur after the state visit of President Chun Doo Hwan, the Republic of Korea to Malaysia, the first Korea-Malaysia Construction Joint Meeting was held in Seoul, Korea, on August, 31st, 1981, with the participation of some 40 construction delegations of both countries and was presided over by Honorable Tong Kyu Park, President of OCAK and Honorable Abu Bakar Lajim, President of NBCA, who agreed to sign the following Joint Communique.

1. The joint meeting was opened with the welcome address of the Honorable Tong Kyu Park, President of OCAK, followed by replying address of Honorable Abu Bakar Lajim, President of NBCA and Introduction to Korean Overseas Construction Activities by Mr. Byong Chu Lee, Vice-President of OCAK.

Abul.
Park

2. Both delegations reviewed the current construction situations of their countries and agreed to set up cooperation in the field of construction industry in terms of joint venture project and technology transfer, based on comparative industrial advantages, reaffirming the joint statement made on 31st October, 1980 as follows :

- (A) Opening annual joint meeting at both capital city alternately to increase understanding and forge closer relationship for the benefit of members.
- (B) The formation of joint-venture companies between members of both associations with a view to undertake large construction projects in Malaysia.
- (C) The exchange of information of construction methods, materials and equipment for the dissemination of construction technology to bumiputra workers and small contractors.

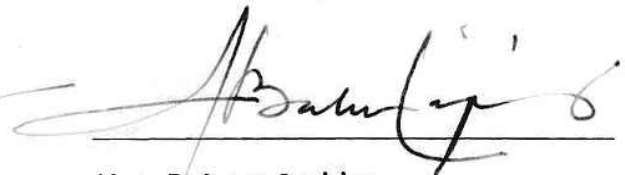
Signed on 31st August 1981, at Seoul, Republic of Korea.



Tong Kyu Park

President

Overseas Construction Association
of Korea



Abu Bakar Lajim

President

National Bumiputra Contractors'
Association of Malaysia.