

## Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as MOU) is made and entered into on the 11<sup>th</sup> day of September, 2007 by and between Construction Association of Myanmar (hereinafter called as CAM) and The International Contractors Association of Korea (hereinafter called as ICAK)

This MOU is to foster closer relations between Korean and Myanmar companies and thereafter facilitate their participation in the construction projects in Myanmar and the third countries.

Under this MOU, both CAM and the ICAK will take appropriate measures to increase the level of cooperation for the above mentioned purpose. The measures will include

1. Promotion of Mutually beneficial engineering, construction and development projects involving the member companies of the CAM and the ICAK.
2. Exchange of information on construction industries
3. Recommendation of eligible member companies for the joint promotion of prospective projects
4. Encouragement of direct contacts between both Parties member companies
5. Any other forms of cooperation in the fields of engineering and construction and development projects

Further, both parties are willing to meet whether necessary to further discuss the implementation of this MOU, and also to exchange information on the progress of various programs, projects and other activities of common interest.

In WITNESS WHEREOF, the Parties hereto caused this Memorandum of Understanding to be executed by their authorized representatives on the date first above written

For and on behalf of Construction  
Association of Myanmar

U Khin Shwe  
Chairman

For and on behalf of International  
Contractors Association of Korea

Young-ko Lee  
Chairman

