



All Pakistan Contractors Association

(Incorporated under the Companies Ordinance, 1984 vide License No. 143, granted by Ministry of Commerce)

Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as MOU) is made and entered into on the 21st day of May, 2010 by and between the All Pakistan Contractors Association (APCA) and the International Contractors Association of Korea (hereinafter called as ICAK)

This MOU is to foster closer relations between Pakistani and Korean companies and thereafter facilitate their participation in the construction projects in Pakistan and the third countries.

Under this MOU, both APCA and the ICAK will take appropriate measures to increase the level of cooperation for the above-mentioned purpose. The measures will include:-

1. Promotion of mutually beneficial engineering, construction and development projects involving the member companies of the APCA and the ICAK
2. Exchange of information on investment in infrastructure projects of both countries
3. Recommendation of eligible companies for the joint promotion of prospective projects
4. Encouragement of direct contacts between both parties
5. Any other form of cooperation in the fields of engineering and construction and development projects

Further, both parties are willing to meet when necessary to further discuss the implementation of this MOU, and also to exchange information on the progress of various programs, projects and other activities of common interest.

In WITNESS WHEREOF, the parties hereto caused this Memorandum of Understanding to be executed by their authorized representatives on the date first above written.

For and on behalf of the
All Pakistan Contractors Association
(APCA)

For and on behalf of the
International Contractors Association
of Korea (ICAK)

ENGR. MUHAMMAD HAMAYUN KHAN
Chairman, APCA

LEE, JAE-GYOON
Chairman, ICAK