



**Cámara Mexicana de la
Industria de la Construcción**

**MEMORANDUM OF UNDERSTANDING BETWEEN THE
INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA
AND THE
CAMARA MEXICANA DE LA INDUSTRIA DE LA CONSTRUCCION**

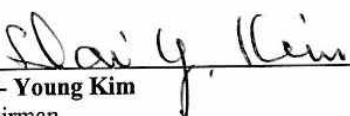
This Memorandum of Understanding is made between the International Constructors Association of Korea (ICAK) and the Cámara Mexicana de la Industria de la Construcción (CMIC). The purpose of this Memorandum of Understanding is to foster closer relationship between the two organizations as well as to establish measures to facilitate future cooperation between Korean and Mexican companies in the fields of engineering, construction and development.

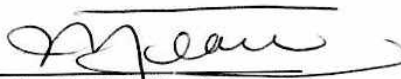
Under this Memorandum of Understanding, both ICAK and CMIC will take appropriate measures to increase the level of cooperation in the above fields. The measures will include.

1. Promotion of mutually beneficial construction, engineering and development projects,
2. Exchange of information on markets and activities of both organizations' member companies;
3. Recommendation of eligible member companies for the joint promotion of prospective projects in both countries or third countries;
4. Encouragement of direct contacts between both organizations' member companies;
5. Any other form of cooperation in the fields of engineering and construction as many be mutually agreed upon;

Both organizations further agree that it will be useful for representatives of the two parties to meet whenever necessary to discuss the implementation of this Memorandum of Understanding, and also to exchange information of the progress of various programs, projects and other activities of common interest.

Signed on June 9, 1998 in Mexico City.


Dai- Young Kim
Chairman
The International Contractors
Association of Korea


Ing. Ricardo Platt García
President
Cámara Mexicana de la
Industria de la Construcción


Arq. Jorge Preciado Plascencia
Vicepresidente de Promoción y
Desarrollo Empresarial
Cámara Mexicana de la
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