

JOINT COMMUNIQUE BETWEEN THE  
FINNISH FOREIGN TRADE DELEGATION TO KOREA AND THE  
OVERSEAS CONSTRUCTION ASSOCIATION OF KOREA

SIGNED IN SEOUL, NOVEMBER 12, 1979

Finnish Trade Delegation -Construction Industry- made a visit to The Republic of Korea from November 9, 1979 to November 17, 1979 and The Joint meeting of construction cooperation between the Finnish Trade Delegation and Overseas Construction Association of Korea (O.C.A.K.) was held on November 12, 1979 in Seoul, and the both sides agreed to make the following joint communique :

The meeting was held under the chairmanship of H.E. Tong Kyu Park, President of Overseas Construction Association of Korea, and H.E. KAARLO YRJO - KOSKINEN, Leader of Finnish Trade Delegation to Korea and President of Finnish Foreign Trade Association was co-chairman. It was attended by some 30 leading members of O.C.A.K. and 13 Finnish delegates.

The meeting was opened by the opening address of H.E. Tong Kyu Park, President of O.C.A.K. and the congratulatory address of Mr. Soon Kil Hong, Director General of Bureau of Overseas Cooperation, representing Ministry of Construction.

The purpose of the Finnish Delegation was to strengthen the friendly relations between Korea and Finland and to explore ways and means of establishing construction cooperation between Korean and Finnish companies especially in the projects of third countries.

It was agreed that Korean and Finnish Companies could mutually benefit from an exchange of experties and information on international construction markets including Middle-East, Africa and other third countries.

Both parties agreed that it should be emphasized to consolidate a closer co-operation relationship between The Finnish overseas constructors and Korean Overseas Constructors by means of (1) an exchange of information and documentation on construction activities in third countries (2) an exchange of information on construction materials and instruments necessary for the promotions of technology for utilization of available facilities in the field of construction on the mutual complement basis which both parties may agree.

Both parties agreed to facilitate in every way possible demands for technical collaboration and the exchange of construction specialists in third countries' markets. The exchange of such specialist and engineers shall be contracted through their individual companies involved, with the practical execution of projects.

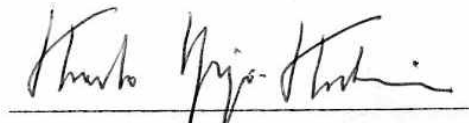
Both parties agreed that it would be advantageous for the member companies involved to meet when necessary in order to discuss and further implementation of this communique and to exchange information on the progress of the projects and activities of common interests.

It was agreed that both parties will meet again to implement the spirit of this Joint Communique in Helsinki on the date in 1980 agreeable by both parties.

Signed on November 12, 1979 in Seoul, Korea



H.E. Tong Kyu Park  
President  
Overseas Construction Association  
of Korea



H.E. KAARLO YRJO - KOSKINEN  
Ambassador President  
Finnish Foreign Trade Association